NEW FFIEC RATE-SPREAD CALCULATORS

The Federal Financial Institutions Examination Council (FFIEC) maintains rate-spread calculators on its website to help institutions determine if a loan qualifies as a rate-spread loan under the new HMDA definition of a rate-spread loan that became effective on October 1, 2009: http://www.ffiec.gov/ratespread/newcalc.aspx. The website also lists current prime offer rates and is updated weekly. The FFIEC offers both a single-loan and a batch-loan calculator on its website to determine whether either a single loan or a batch of them qualifies as rate-spread loans. Images of both calculators appear below along with their web addresses.

Single-loan calculator (http://www.ffiec.gov/ratespread/newcalc.aspx)

Batch-loan calculator (http://www.ffiec.gov/ratespread/NewBulkRateSpread.aspx)